

City International School

FIRST TERMINAL EXAMINATION – 2015 - 2016

Date : 11/08/2015

Std : X

Subject : Economics

Marks : 80

Time : 2 hrs

Attempt all questions from Section A and any four questions from Section B.

The intended marks are given in brackets. ()

SECTION A [40 MARKS]

Attempt all questions from this Section.

Q. 1 (10)

- a. Define nationalization and privatization of Banks.
- b. Define demand pull and cost push inflation.
- c. Give two merits of direct and indirect taxes.
- d. State the main features of Money.
- e. Define 'CRR' and 'SLR'.

Q. 2 (10)

- a. "Indirect taxes enable everybody to contribute to public revenues" Explain.
- b. Define Taxes and state its characteristics.
- c. Define productivity of land and name any two factors that determine it.
- d. How can the government secure equal distribution of income and wealth in the economy by public finance?
- e. Define credit creation.

Q. 3 (10)

- a. What is 'Repo Rate'? How does the Central bank raise its bank rate?
- b. Write in brief a note on 'RTI'.
- c. State two advantages and two disadvantages of division of labour.
- d. What is the relation of public finance and history?
- e. Explain the three stages of capital formation.

Q. 4 Distinguish between: (10)

- a. Labourer and Entrepreneur.
- b. Direct Taxes and Indirect Taxes.

- c. Cheque and Bank – draft.
- d. Progressive Tax and Proportional Tax.
- e. Quantitative Method and Qualitative Methods of Credit Control.

SECTION B [40 MARKS]

Attempt any four questions from this Section.

- Q. 5** (10)
- a. Explain the main objectives and significance of Taxes.
 - b. Explain the primary and secondary functions of Money.
- Q. 6** (10)
- a. Differentiate between ‘Central Bank’ and ‘Commercial Bank’.
 - b. Discuss the main sources of public revenue and explain “Administrative Revenue” in detail.
- Q. 7** (10)
- a. Define mobility of labour and state its types.
 - b. Explain the positive aspect and normative aspect of public finance.
- Q. 8** (10)
- a. Which are the main functions performed by the Central Bank?
 - b. Name the types of Capital and explain any four in detail.
- Q. 9** (10)
- a. Which are the main fiscal measures to control inflation in the economy?
 - b. How do the commercial banks help in the economic development of a nation?
- Q. 10** (10)
- a. Discuss the role of an entrepreneur in the economic development of a nation?
 - b. Explain the brief “Advancing of Loan” as one of the primary function of commercial banks.